



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23213.2 (0.2%)

23146 - 23294



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23436	23365	23289	23218	23142	23071	22995

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 23218. If Nifty trades above this level, we may witness a further rally up to 23289-23365-23436 levels. However, if it trades below 23218 levels, we may witness profit booking in the market, and it may correct up to 23142-23071-22995 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	6390.3	3.7
NTPC	321.4	3.5
POWERGRID	298.7	2.9
KOTAKBANK	1789.6	2.2
MARUTI	11947.4	1.8

Price Losers

Script ID	Price	%Chg
M&M	2960.3	-2.9
BAJAJFINSV	1671.7	-2.4
AXISBANK	1026.8	-2.4
BAJFINANCE	7177.4	-2.2
SHRIRAMFIN	533.2	-2.0

Index

CMP

Prior Day's Range

BANK NIFTY

48751.7 (0.1%)

48522 - 49084



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49611	49347	49049	48786	48488	48225	47927

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with long shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 48786. If Bank Nifty trades above this level, we may witness a further rally up to 49049-49347-49611 levels. However, if it trades below 48786 levels, we may witness profit booking in the market, and it may correct up to 48488-48225-47927 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1789.6	2.2
AUBANK	587.0	2.1
CANBK	94.7	1.6
FEDERALBNK	194.1	0.8
SBIN	753.7	0.7

Price Losers

Script ID	Price	%Chg
AXISBANK	1026.8	-2.4
BANKBARODA	222.0	-0.8
HDFCBANK	1643.1	-0.2
ICICIBANK	1238.3	-0.2
PNB	98.3	-0.2

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